



OPERATION: M3

For the kids at
IU Credit Union
SUMMER 2023

OPERATION: THE BASICS OF BORROWING

(AKA, A PLAN TO PAY BACK WHAT YOU BORROWED)

BORROWING FOR BASEBALL

MEGATOWN'S VERY OWN BASEBALL TEAM, THE INVESTORS, MADE IT TO THE CHAMPIONSHIP GAME. TICKETS COST \$40 EACH. CASH AND VIOLET WANT TO GO TO THE GAME, BUT THEY DON'T HAVE ENOUGH MONEY SAVED. SAVETTE OFFERED TO LOAN THEM THE MONEY THEY NEED. HELP CASH AND VIOLET FIGURE OUT HOW LONG IT WILL TAKE TO PAY SAVETTE BACK.

- Cash has saved \$15
- He earns \$25 each month
- He spends \$20 each month

Cash needs to borrow \$ ____.

Cash has \$ ____ left over per month.

Cash can pay Savette back in ____ months.

- Violet has saved \$10
- She earns \$25 each month
- She spends \$15 each month

Violet needs to borrow \$ ____.

Violet has \$ ____ left over per month.

Violet can pay Savette back in ____ months.

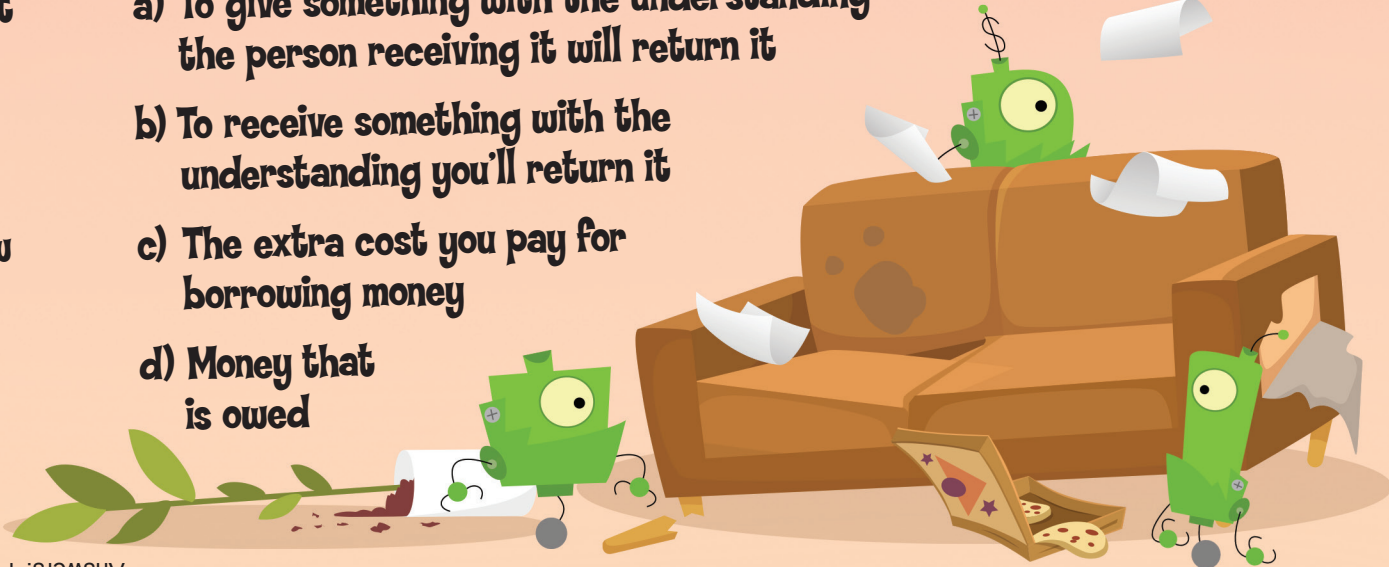
Answers: Cash needs to borrow \$25, has \$5 left each month, and will take five months to pay Savette back. Violet needs to borrow \$30, has \$10 left each month, and will take three months to repay Savette.



OPERATION: FIX THE ME MES MESS

Dr. Spendit sent the Me Mes on a mission to find loose change at Spendit Manor. They checked in the couch cushions, under their beds and in their jacket pockets. In their search, they made a huge mess of things, including mixing up these terms and definitions about borrowing. Help the Me Mes clean up by drawing a line from the word to the correct matching definition.

- | | |
|-------------|--|
| 1) Interest | a) To give something with the understanding the person receiving it will return it |
| 2) Debt | b) To receive something with the understanding you'll return it |
| 3) Borrow | c) The extra cost you pay for borrowing money |
| 4) Lend | d) Money that is owed |



Answers: 1-c, 2-d, 3-b, and 4-a.

MISSION: THINK BEFORE YOU BORROW

Borrowing money responsibly means making thoughtful decisions about when and how much you borrow. If you're not responsible with borrowing, you could end up not being able to pay it back. Learning how to be a responsible borrower will help you avoid a tough money situation.



Mark an "X" in the box next to the actions that show examples of responsible borrowing.

- ☐ 1) Borrowing money only when you have a plan on how you'll pay it back.
- ☐ 2) Only borrowing as much money as you can pay back.
- ☐ 3) Borrowing money from too many people.
- ☐ 4) Saving money so you don't have to borrow as much.
- ☐ 5) Borrowing money for things you don't really want or need.



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Answers: Numbers 1, 2, and 4 are examples of responsible borrowing.